FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STAT	EMEN.	T OF	<b>CHANG</b>

## ES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

Check this box if no longer subject to

🔟 obligat	n 16. Form 4 or ions may conti tion 1(b).			File					a) of the Se Investmen					4		ll l		verage burde sponse:	n 0.5	l
Name and Address of Reporting Person*  MESDAG WILLEM					2. Issuer Name and Ticker or Trading Symbol  DESTINATION XL GROUP, INC. [ DXLG ]  S. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner															
	•	AIN CAPITAL	(Middle)			Date o		Trans	saction (Mo	nth/D	ay/Year)				below)	(give title		Other ( below)	specify	
10100 SA 925	ANTA MO	NICA BOULEV	ARD, SUI	TE	4. 1	f Ame	ndment, D	Date (	of Original I	-iled (	(Month/Da	ıy/Year)	1	6. Ir Line	•	·			•	
Street) LOS AN	GELES C.	A	90067											]		led by Mor		orting Perso I One Repo		
(City)	(S	tate)	(Zip)																	
		Tab	le I - Nor	-Deriv	/ativ	e Se	curities	Ac	quired,	Disp	osed o	f, or I	Bene	ficial	y Owned					
Title of S	Security (Ins	tr. 3)		2. Trans Date (Month/		ear)	2A. Deeme Execution if any (Month/Da	Date,	Code (I		4. Securi Disposed 5)				5. Amour Securitie Beneficia Owned F Reported	s ally following	Form (D) o	vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	( <i>A</i>	A) or D)	Price	Transact (Instr. 3 a	ion(s)			(111301. 4)	
Common	Stock, \$0.0	)1 par value													8,426	,577 <sup>(1)</sup>		I	See Footnote	
			Table II - I						uired, D , option						Owned					
Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed 4. Execution Date, To			iction Instr.	5. Number 6		6. Date Exercisable an Expiration Date (Month/Day/Year)		ble and			mount	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownershi (Instr. 4)	t I
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	O N O	umber						
Deferred Stock <sup>(2)</sup>	\$1.08	02/03/2020			A		28,934		(3)		(4)	Comm		8,934	\$1.08	28,93	4	D		_
	nd Address of	Reporting Person*								,			·						•	
		(First) AIN CAPITAL M NICA BOULEV		MENT,																
Street) LOS AN	GELES	CA	9006	7																
(City)		(State)	(Zip)																	
Name ar	nd Address of	Reporting Person*																		

(City) (State) (Zip) 1. Name and Address of Reporting Person\* RED MOUNTAIN CAPITAL MANAGEMENT

(First) 10100 SANTA MONICA BOULEVARD

CA

**SUITE 925** 

LOS ANGELES

(Street)

(Middle)

90067

<u>INC</u>		
(Last) 10100 SANTA MO SUITE 925	(First) DNICA BOULEVAR	(Middle)
(Street) LOS ANGELES	CA	90067
(City)	(State)	(Zip)
1. Name and Address of RMCP GP LLC		
(Last) 10100 SANTA MO SUITE 925	(First) DNICA BOULEVAR	(Middle)
(Street) LOS ANGELES	CA	90067
(City)	(State)	(Zip)
1. Name and Address of RED MOUNTA	of Reporting Person*  AIN PARTNERS,	<u>, L.P.</u>
(Last) 10100 SANTA MO SUITE 925	(First) DNICA BOULEVAR	(Middle)
(Street) LOS ANGELES	CA	90067
(City)	(State)	(Zip)

## **Explanation of Responses:**

1. 7,522,354 of these shares are held directly by Red Mountain Partners, L.P. ("RMP") and the remaining 904,223 shares are held directly by RMCP LLC. This Form 4 is jointly filed by (i) RMP, (ii) RMCP GP LLC ("RMCP GP"), (iii) RMCP LLC, (iv) Red Mountain Capital Management, Inc. ("RMCM"), and (v) Mr. Mesdag. RMCP GP is the general partner of RMP. RMCP LLC is the managing member of RMCP GP, By virtue of their direct or indirect control of RMCP LLC, Mr. Mesdag is the president, sole executive officer, sole director and sole shareholder of RMCM. Each of Mr. Mesdag, RMCM, RMCP LLC, and RMCP GP, by virtue of their direct or indirect control of RMP, may be deemed to beneficially own some or all of the securities reported as being held by RMCP LLC, and MCM, by virtue of their direct or indirect control of RMCP LLC, may be deemed to beneficially own some or all of the securities reported as being held by RMCP LLC. Each of the reporting persons hereunder disclaims beneficial ownership of the reported securities except to the extent of its or his pecuniary interest therein. This Form 4 shall not be deemed to be an admission that any reporting person hereunder is the beneficial owner of any of the reported securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

- 2. Deferred stock issued pursuant to the Director's elected form of compensation for quarterly annual retainer and chairperson fee.
- 3. Each share of deferred stock is the economic equivalent of one share of common stock. The shares of deferred stock become payable in common stock at the separation from service deferral period as elected by the Reporting Person under the terms of the Fourth Amended and Restated Non-Employee Director Compensation Plan.
- 4. There is no set expiration date. Deferred Stock termination events are set forth in the Fourth Amended and Restated Non-Employee Director Compensation Plan.

## Remarks:

Willem Mesdag (on behalf of himself and the Other 02/05/2020 Reporting Persons)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.