DXL

Destination XL Group, Inc. Hires Real Estate Advisory Firm Beta Agency to Expand Retail Footprint

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CANTON, Mass., March 18, 2024 /PRNewswire/ -- Destination XL Group, Inc. (Nasdaq: DXLG), the leading retailer specializing in men's Big + Tall apparel, is excited to announce its strategic hiring of the real estate firm Beta Agency, a renowned commercial real estate brokerage known for its expert advisory services. This collaboration marks a significant milestone in DXL's retail growth strategy, aiming to grow the company's footprint in prime locations that resonate with the brand's Big & Tall audience.

The partnership with Beta Agency is set to enhance DXL's expansion plans, with the opening of nine new stores in 2024. This move is aligned with DXL's commitment to making high-quality, Big + Tall apparel easily accessible to all Big + Tall men.

Harvey Kanter, President and CEO of DXL, expressed enthusiasm about the new alliance, stating, "Our partnership with Beta Agency is a game-changer for DXL, enabling us to accelerate our retail footprint buildout with a data-driven approach to retail location strategy. Their expertise in commercial real estate will empower us to establish our stores in locations that significantly enhance our accessibility to our customers."

DXL currently has just under 300 retail and outlet stores, offering a diverse range of styles that cater to the Big + Tall community. The new stores will continue to reflect DXL's commitment to providing customers with a personalized shopping experience.

"These new locations underscore our dedication to meeting our customers' where they live, offering them an expansive selection of styles that fit perfectly," added Kanter. "It's not just about expanding our presence; it's about enriching our customers' shopping experiences and ensuring they find everything they want in one place."

DXL's focus remains on delivering an unmatched shopping experience for each Big + Tall customer.

About Destination XL Group, Inc.:

Destination XL Group, Inc. is the leading retailer of <u>Men's Big + Tall apparel</u> that provides the Big + Tall man the freedom to choose his own style. Subsidiaries of Destination XL Group, Inc. operate DXL Big + Tall retail and outlet stores and Casual Male XL retail and outlet stores throughout the United States, and an e-commerce website, <u>DXL.COM</u>, and mobile app, which offer a similar solution to the DXL store experience with the most extensive selection of online products available anywhere for Big + Tall men. The Company is headquartered in Canton, Massachusetts, and its common stock is listed on the Nasdaq Global Market under the symbol "DXLG." For more information, please visit the Company's investor relations website: <u>https://investor.dxl.com</u>.

About Beta Agency

Beta Agency is a leading commercial real estate advisory firm founded in 2018. Located in Los Angeles, California, the Beta team curates its real estate solutions to create a competitive advantage for its valued clients. Beta Agency represents over 12 million square feet of retail space and over 70 brands regionally and nationally.

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