## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
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| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average b | ourden    |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Presser Mitchell  (Last) (First) (Middle)  C/O CASUAL MALE RETAIL GROUP, INC.  555 TURNPIKE STREET  (Street) |   |                            |               |                     | 3. D<br>01/     | 2. Issuer Name and Ticker or Trading Symbol CASUAL MALE RETAIL GROUP INC [ CMRG ]  3. Date of Earliest Transaction (Month/Day/Year) 01/09/2008  4. If Amendment, Date of Original Filed (Month/Day/Year) |   |  |  |  |                     |                |   | 6.     | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner     Officer (give title Other (specify below) below)      6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |                  |   |   |             |  |
|--|---|----------------------------|---------------|---------------------|-----------------|--|---|--|--|--|---------------------|----------------|---|--------|---|------------------|---|---|-------------|--|
| (City)   |   |                            | 72021<br>Zip) |                     |                 |  |   |  |  |  |                     |                |   |        | 11  |                  | filed by Mo   | •   | •           |  |
|  |   | Tabl                       | e I - Nor     | n-Deriv             | ative           | Se   | curitie                                   | s Acq  | uired,                                   | Dis  | posed o             | f, or          | Ben   | eficia | ally O  | wne              | d   |   |             |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |                            |               |                     | Execution Date, |  | Transaction Disposed C<br>Code (Instr. 5) |  | ities Acquired (A<br>d Of (D) (Instr. 3, |  |                     | nd S<br>B<br>C | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported                                       |        | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |                  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)                               |   |             |  |
|  |   |                            |               |                     |                 |  |   | Code   | v  | Amount   |                     | (A) or<br>(D)  | Price   | т      | Transaction(s)<br>(Instr. 3 and 4)  |                  |   |   | (111501. 4) |  |
| Common Stock, \$.01 par value 01/09/   |   |                            |               |                     | /2008           |  | J <sup>(1)</sup>                          |  | 122                                      | A \$   |                     | \$4.           | .07 1,535   |        | D   |                  |   |   |             |  |
|  |   | Та                         | ble II - D    |                     |                 |  |   |  |  |  | sed of,<br>onvertib |                |   |        | y Owi   | ned              |   |   |             |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date<br>(Month/Day/Year) i | 3A. Deeme     | n Date,<br>ay/Year) |                 | Transaction<br>Code (Instr.<br>8)  |   | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date |                     |                | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |        | 8. Pric<br>Deriva<br>Securi<br>(Instr.  | ivative<br>urity | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | t (D)       | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |

## **Explanation of Responses:**

1. Shares issued in lieu of certain directors fees for participation in meetins of the Board of Directors and certain of its committees.

Dennis R. Hernreich, Attorney 01/09/2008 in Fact for Mitchell Presser

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.