SEC Form 4

FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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			or Section So(n) of the investment Company Act of 1940						
	dress of Reporting F	Person*	2. Issuer Name and Ticker or Trading Symbol DESTINATION XL GROUP, INC. [DXLG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Stratton Peter H Jr.</u>					Director	10% Owner			
				X	Officer (give title	Other (specify			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
C/O DESTINATION XL GROUP, INC.			04/01/2019	EVP, CFO, Treasurer					
555 TURNPI	KE STREET								
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				Line)					
CANTON	МА	02021		X	Form filed by One Rep	porting Person			
	1917 1	02021			Form filed by More that Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	cution Date, ny Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock, \$0.01 par value	04/01/2019		М		33,785	A	(1)	123,516	D		
Common Stock, \$0.01 par value	04/01/2019		F		9,950 ⁽²⁾	D	\$2.45	113,566	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 4 and 5)		vative urities uired (A) isposed D) (Instr. 3,	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(1)	04/01/2019		М			11,987 ⁽³⁾	(3)	(3)	Common Stock	11,987	\$0	0	D	
Restricted Stock Units	(1)	04/01/2019		М			21,798 ⁽⁴⁾	(4)	(4)	Common Stock	21,798	\$0	21,798	D	

Explanation of Responses:

1. Restricted stock units ("RSU") convert into common stock on a one-for-one basis.

2. Represents shares withheld from shares otherwise issuable upon vesting of RSUs for payment of taxes.

3. On April 14, 2016, the Reporting Person was granted, under the 2016-2017 Long-Term Incentive Plan (the "16-17 LTIP"), 19,331 RSUs and on May 11, 2016, upon promotion to Executive Vice President, the Reporting Person was granted, under the 16-17 LTIP an additional 4,644 RSUs, vesting in two equal installments on April 1, 2018 and April 1, 2019.

4. On April 3, 2017, the Reporting Person was granted, under the 2017-2018 Long-Term Incentive Plan, 43,596 RSUs, vesting in two equal installments on April 1, 2019 and April 1, 2020.

Remarks:

Peter H. Stratton, Jr.

** Signature of Reporting Person

04/03/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.