FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO                | )VAL      |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name an Chane I                                                               | <u>C</u> A                                                                                                                                   | 2. Issuer Name and Ticker or Trading Symbol  CASUAL MALE RETAIL GROUP INC  CMRG ]               |                                           |                                         |                          |   |                                                             |                                                                |                                         |  | Check all D                                                                                       | tionship of Reporting<br>all applicable)<br>Director<br>Officer (give title |     | 10% C                                           |                      |                                                                   |                                                                    |                      |                                                                   |  |
|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------------|--------------------------|---|-------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------|--|---------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-----|-------------------------------------------------|----------------------|-------------------------------------------------------------------|--------------------------------------------------------------------|----------------------|-------------------------------------------------------------------|--|
| (Last)                                                                           | ast) (First) (Middle)                                                                                                                        |                                                                                                 |                                           |                                         |                          |   | 3. Date of Earliest Transaction (Month/Day/Year) 12/16/2011 |                                                                |                                         |  |                                                                                                   |                                                                             |     |                                                 |                      | SVP, Distribution                                                 |                                                                    | below) n & Logistics |                                                                   |  |
| (Street)                                                                         | 4. If                                                                                                                                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                        |                                           |                                         |                          |   |                                                             |                                                                |                                         |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person |                                                                             |     |                                                 |                      |                                                                   |                                                                    |                      |                                                                   |  |
| (City)                                                                           | (St                                                                                                                                          | ate) (2                                                                                         | Zip)                                      |                                         |                          |   |                                                             |                                                                |                                         |  |                                                                                                   |                                                                             |     |                                                 | F                    | Form filed by More than One Reporting<br>Person                   |                                                                    |                      |                                                                   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                                                                                                                              |                                                                                                 |                                           |                                         |                          |   |                                                             |                                                                |                                         |  |                                                                                                   |                                                                             |     |                                                 |                      |                                                                   |                                                                    |                      |                                                                   |  |
| Da                                                                               |                                                                                                                                              |                                                                                                 |                                           |                                         | Date<br>(Month/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |                                                                | 3.<br>Transaction<br>Code (Instr.<br>8) |  | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3,<br>5)                                    |                                                                             |     |                                                 | ind Sec<br>Bei<br>Ow | mount of<br>urities<br>eficially<br>ned Following<br>orted        | 6. Own<br>Form:<br>(D) or (I) (Ins                                 | Direct<br>Indirect   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|                                                                                  |                                                                                                                                              |                                                                                                 |                                           |                                         |                          |   | Code                                                        | v                                                              | Amount                                  |  | A) or<br>D)                                                                                       | Price                                                                       | Tra | nsaction(s)<br>tr. 3 and 4)                     |                      |                                                                   | (4.2 1)                                                            |                      |                                                                   |  |
| Common                                                                           | Stock, \$.01                                                                                                                                 | par value                                                                                       | llue 12/16/2011 P 1,300 A \$3.18 39,237 D |                                         |                          |   |                                                             |                                                                |                                         |  |                                                                                                   |                                                                             |     |                                                 |                      |                                                                   |                                                                    |                      |                                                                   |  |
|                                                                                  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                                                                                 |                                           |                                         |                          |   |                                                             |                                                                |                                         |  |                                                                                                   |                                                                             |     |                                                 |                      |                                                                   |                                                                    |                      |                                                                   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security                                                                        | Conversion Date Execution Date, or Exercise (Month/Day/Year) if any (Month/Day/Year) Derivative |                                           | 4.<br>Transaction<br>Code (Instr.<br>8) |                          |   |                                                             | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                                         |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                                                                             |     | 8. Price<br>Derivativ<br>Security<br>(Instr. 5) |                      | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                      |                                                                   |  |
|                                                                                  |                                                                                                                                              |                                                                                                 |                                           |                                         | Code                     | v | (A)                                                         | (D)                                                            | Date<br>Exercisal                       |  | Expiration<br>Date                                                                                | Title                                                                       | or  | ount<br>nber<br>res                             |                      |                                                                   |                                                                    |                      |                                                                   |  |

**Explanation of Responses:** 

Francis C. Chane

12/19/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.