FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,    | D.C. | 20549 |  |
|----------------|------|-------|--|
| rvasiliigtoii, | D.C. | 20343 |  |

| Check this box if no longer subject |
|-------------------------------------|
| o Section 16. Form 4 or Form 5      |
| bligations may continue. See        |
| netruction 1(h)                     |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>AWM Investment Company, Inc.</u>                           |  |  | 2. Issuer Name and Ticker or Trading Symbol  DESTINATION XL GROUP, INC. [ dxlg ] |   |   |   |   |            |  |                    |                |   | (Check all applicabl<br>Director |   |   | e)   | x 10% Owner                               |                                       | ner   |  |  |  |
|--|--|--|--|---|---|---|---|------------|--|--------------------|----------------|---|----------------------------------|---|---|--|---|---------------------------------------|---|--|--|--|
|  | DISON A  | First)<br>VENUE                            | (Middle)   |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 08/10/2022         |   |            |  |                    |                |   |                                  |   | Officer (give title Other (specify below) below)            |  |   |                                       |   |  |  |  |
| SUITE 2  | .000   |  |  |   | 4. If A   | 4. If Amendment, Date of Original Filed (Month/Day/Year)            |   |            |  |                    |                |   |                                  |   | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |   |                                       |   |  |  |  |
| (Street) NEW YO  | ORK N  | Υ  | 10022  |   |   |   |   |            |  |                    |                |   |                                  | X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |   |                                       |   |  |  |  |
| (City)   | (5   | State)                                     | (Zip)  |   |   |   |   |            |  |                    |                |   |                                  |   |   |  |   |                                       |   |  |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |   |   |   |   |            |  |                    |                |   |                                  |   |   |  |   |                                       |   |  |  |  |
| 1. Title of Security (Instr. 3)  |  | 2. Transaction<br>Date<br>(Month/Day/Year) | ate Exe<br>Ionth/Day/Year) if a  |   | a. Deemed<br>ecution Date,<br>any<br>onth/Day/Year) |   | 3.<br>Transaction<br>Code (Instr.<br>8)   |            | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |                    |                |   | 5)                               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                     |   |  | 6.<br>Ownership<br>Form: Direct<br>(D) or |                                       | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |  |  |
|  |  |  |  |   |   |   | Code  | e V        | 4  | Amount             | (A<br>or<br>(D | .   | Price                            |   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)              |  |   | Indirect (I)<br>(Instr. 4)            |   |  |  |  |
| Common Stock   |  | 08/10/2022                                 |  |   |   | S   | S   |            | 227,255 <sup>(3)</sup> D   |                    | \$4.4          | 541 <sup>(1)</sup>  | 10,743,179 <sup>(3)</sup>        |   | <b>)</b> (3)  | <b>I</b> (3)   |   | By limited partnership <sup>(3)</sup> |   |  |  |  |
| Common Stock   |  | 08/11/2022                                 |  |   |   | S   | S   |            | 250,000  | (3)                | D              | \$4.2   | .72 <sup>(1)</sup>               | 10,493,179  |   | <b>9</b> (3) <b>I</b> (3)  |   |                                       | By limited partnership <sup>(3)</sup>                 |  |  |  |
| Common Stock   |  | 08/12/2022                                 |  |   |   | S   |   | 1          | 150,000 <sup>(2</sup>  | 2)(3)              | D              | \$4.1   | 502(1)                           | 10,343,179(2)(3   |   | (2)(3) <b>I</b> (2)(3)   |   | )                                     | By limited partnership <sup>(2)(3)</sup>              |  |  |  |
|  |  |  | Table II - Deriv<br>(e.g.,   |   |   |   |   |            |  | d, Dispo           |                |   |                                  |   |   | Owne   | d   |                                       |   |  |  |  |
| 1. Title of Derivative Security (Instr. 3)  Security (Instr. 3)  Output  Date (Month/Day/Ye)  Security |  | Execution Date,<br>ar) if any              |  | 4.<br>Transaction<br>Code (Instr.<br>8) |   | of<br>Deriv<br>Secur<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |            | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)       |                    |                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |                                  | Derivative<br>Security<br>(Instr. 5)  |   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |   | Fo<br>Dir<br>or<br>(I)                | vnership<br>rm:<br>rect (D)<br>Indirect<br>(Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |  |  |  | Code                                    | v   | (A)   | (D)   | Dat<br>Exe | te<br>ercisable  | Expiration<br>Date |                | Title   | Numbe<br>of<br>Shares            |   |   |  |   |                                       |   |  |  |  |

## **Explanation of Responses:**

- 1. Average price transaction
- 2. AWM Investment Company, Inc., a Delaware corporation (AWM), is the investment adviser to Special Situations Fund III QP, L.P. (SSFQP), Special Situations Cayman Fund, L.P. (Cay) and Special Situations Private Equity Fund, L.P. (SSPE). (SSPE and together with SSFQP and Cay, the Funds). As the investment adviser to the Funds, AWM holds sole voting and investment power over 6,201,993 shares of Common Stock of the Issuer (the Shares) held by SSFQP, 2,104,048 Shares held by Cay and 2,037,138 Shares held by SSPE.
- 3. David M. Greenhouse (Greenhouse) and Adam C. Stettner (Stettner) are the controlling principals of AWM. The reporting person disclaims beneficial ownership of the Shares, except to the extent of its pecuniary interest therein. This report shall not be deemed an admission that the reporting person is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

08/12/2022 Adam Stettner 08/12/2022 **David Greenhouse** \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.