## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 14, 2022

# **DESTINATION XL GROUP, INC.**

(Exact name of Registrant as Specified in Its Charter)

Delaware (State or Other Jurisdiction of Incorporation) 01-34219 (Commission File Number) 04-2623104 (IRS Employer Identification No.)

555 Turnpike Street Canton, Massachusetts (Address of Principal Executive Offices)

02021 (Zip Code)

Registrant's Telephone Number, Including Area Code: 781 828-9300

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

D Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Trading			
Title of each class	Symbol(s)	Name of each exchange on which registered	
Common Stock, par value \$0.01 per share	DXLG	The NASDAQ Stock Market LLC	

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

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Emerging growth company  $\Box$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

# Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On September 14, 2022, Ujjwal Dhoot, the Chief Marketing Officer and a Named Executive Officer of Destination XL Group, Inc. (the "Company"), informed the Company that he is leaving the Company effective October 11, 2022, and he will assist with the transition to the Company's newly-appointed Chief Marketing Officer.

#### Item 7.01. Regulation FD Disclosure

On September 20, 2022, the Company issued a press release, attached hereto as Exhibit 99.1, announcing the appointment of Mr. James Reath as Chief Marketing Officer of the Company, effective September 26, 2022.

#### Item 9.01 Financial Statements and Exhibits.

(d)	Exhibits
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<u>Exhibit No</u> .	Description
99.1	Press release dated September 20, 2022.
104	Cover Page Interactive Data File – The cover page interactive data file does not appear in the interactive data file because its XBRL tags are embedded within the Inline XBRL document.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Destination XL Group, Inc.

Date: September 20, 2022

By: /s/ Robert S. Molloy

General Counsel and Secretary



### Destination XL Group, Inc. Names James Reath Chief Marketing Officer

CANTON, MA (September 20, 2022) -- Destination XL Group, Inc. (NASDAQ: DXLG), the leading omni-channel specialty retailer of men's Big + Tall clothing and shoes, announced today that James Reath will join its team as Chief Marketing Officer on September 26, 2022. Mr. Reath brings over 20 years of marketing leadership experience with a particular focus on omni-retail, digital marketing, brand building and consumer insights. Prior to joining DXL, Mr. Reath served as SVP, Marketing, Bed Bath & Beyond, and SVP, Marketing, Macy's, Inc. Prior to that, Mr. Reath was EVP, Head of Retail at BBDO (New York), a partner at McKinney, Chief Marketing Officer at Young & Rubicam and he previously held Senior Agency Leadership roles focusing on retail clients. At DXL he will be responsible for the marketing organization, including the overall marketing strategy, brand, consumer, creative, media, CRM and digital commerce. Mr. Reath has a Management Certificate from Northwestern University's Kellogg School of Management, a BA from Western University of London, Ontario, Canada and he serves on the Board of Directors of the American Red Cross.

"We are extremely pleased that Jim has joined DXL Big + Tall, as our new Chief Marketing Officer," said Harvey Kanter, President and CEO. "Jim's appointment underscores our ongoing transformation and commitment to building out the organization's continued focus on customer engagement through data-driven personalization, loyalty and digital marketing," continued Mr. Kanter.

"I'm excited to make DXL known to a greater number of big and tall men and engage our customers in personalized ways as we look to grow the business across all channels, and firmly establish DXL Big + Tall as the one-stop-solution for men's big and tall apparel and footwear," said Mr. Reath.

Mr. Reath will replace Ujjwal Dhoot, the Company's current Chief Marketing Officer, who has informed the Company that he will be leaving the Company effective October 11, 2022.

#### Inducement Grant under NASDAQ Listing Rule 5635(c)(4)

Mr. Reath will join the Company on September 26, 2022 and, in connection with his employment, he will receive a \$200,000 sign-on award of restricted stock units ("RSUs"), to be granted on October 7, 2022. The number of shares will be determined by dividing \$200,000 by the Company's closing stock price on the previous trading day. The RSUs will vest ratably in equal annual installments over three years, beginning on the first anniversary of the date of grant. The RSUs will be granted outside of the Company's stockholder-approved stock compensation plan. The RSUs were approved by the compensation committee of the board of directors, which is comprised solely of independent directors, as a material inducement to Mr. Reath's entering into employment with the Company in accordance with Nasdaq Listing Rule 5635(c)(4).

Executive search firm Kirk Palmer Associates assisted with this search.

#### About Destination XL Group, Inc.

Destination XL Group, Inc. is the leading retailer of Men's Big + Tall apparel that delivers a Big + Tall shopping experience that fits -- fits his body, fits his style, fits his life. Subsidiaries of Destination XL Group, Inc. operate DXL Big + Tall retail and outlet stores and Casual Male XL retail and outlet stores in the United States, and a digital commerce website, DXL.com, and mobile app which offer a multi-channel solution similar to the DXL store experience with the most extensive selection of online products available anywhere for Big + Tall men. The Company is headquartered in Canton, Massachusetts, and its common stock is listed on the Nasdaq Global Market under the symbol "DXLG." For more information, please visit the Company's investor relations website: https://investor.dxl.com.

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