SEC Form 4
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person* <u>KYEES JOHN E</u>						er Name <b>and</b> Ticker <u>UAL MALE</u> G]			(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				vner		
(Last)	ast) (First) (Middle)					of Earliest Transac 2011	tion (Mo	ay/Year)		Officer (gi below)	Officer (give title below)		Other (spec below)			
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(City)	(5	State)	(Zip)								X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) 2. Transa Date (Month/E						2A. Deemed Execution Date, if any (Month/Day/Year)	3.4. Securities Acquired (ATransactionDisposed Of (D) (Instr. 3)Code (Instr.5)				4 and Securities Beneficially Owned Following		6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	t ct	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A) or (D)	Price	rice Reported Transaction(s) (Instr. 3 and 4)				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	L. Title of 2. 3. Transaction 3A. Deemed 4.		i 4.		5. Number of 6	. Date E	Date Exercisable and 7. Title and			t I	8. Price of	). Numbe	r of 10.		11. Nature	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Director Stock Option (Right to Buy)	\$4.19	08/31/2011		A		3,387 <sup>(1)</sup>		08/31/2011 <sup>(2)</sup>	08/31/2021	Common Stock	3,387	\$0	3,387	D	

Explanation of Responses:

1. Shares issued in lieu of certain director's fees for participation in meetings of the Board of Directors and certain of its committees.

2. 1,129 shares are currently exercisable and 1,129 shares will become exercisable on August 31, 2012 and 1,129 shares will become exercisable on August 31, 2013.

Dennis R. Hernreich, Attorneyin East for John F. Kypos

<u>in-Fact for John E. Kyees</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.