FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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respons

OMB APPROVAL

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1. Name and Address of Reporting Person* JEWELCOR MANAGEMENT INC			2. Issuer Name and Ticker or Trading Symbol <u>CASUAL MALE RETAIL GROUP INC</u> [CMRG]		tionship of Reporting all applicable) Director	Person X	n(s) to Issuer 10% Owner Other (specify			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2003		Officer (give title below)		below)			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(City)	(State)	(Zip)	-		Form filed by One F Form filed by More Person	·	· .			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock, \$.01 par value	07/01/2003		Α		12,820	Α	3.9 ⁽¹⁾	3,896,9 14 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr.		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	3, 4 and (A)	5) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Warrants (right to buy)	4.76 ⁽³⁾	07/02/2003		A		60,000		07/02/2003	07/02/2010	Common Stock	60,000	\$ 0	60,000 ⁽⁴⁾	D	

Explanation of Responses:

1. In connection with a certain consulting agreement with the Issuer, the Reporting Person received additional compensation of \$50,000 payable in 12,820 shares of the Issuer's common stock, based on the \$3.90 closing price of the common stock on April 28, 2003.

2. Mr. Seymour Holtzman, a director of the Issuer, is an indirect controlling shareholder of the Reporting Person.

3. Exercise price is based on the average closing price of the Issuer's common stock on NASDAQ National Market for the period of 30 trading days ending July 1, 2003.

4. The Reporting Person has previously reported issuance of a warrant to purchase 147,059 shares of the Issuer's common stock, which warrant is currently exercisable.

Arlene C. Feldman, Attorneyin-Fact for Jewelcor

Management, Inc.

07/03/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.