FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## OMB APPROVAL OMB Number: 32350104 Estimated average burden hours per response: 0.5

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>AWM Investment Company</u> , <u>Inc.</u>                               | Requiring S<br>(Month/Day | 2. Date of Event Requiring Statement (Month/Day/Year) 02/05/2021  3. Issuer Name and Ticker or Trading Symbol DESTINATION XL GROUP, INC. [ DXLG ] |   |  |  |   |   |  |  |
|--|---------------------------|---|---|--|--|---|---|--|--|
| (Last) (First) (Middle) 527 MADISON AVENUE SUITE 2600  (Street) NEW YORK NY 10022  (City) (State) (Zip)            |                           |   | 4. Relationship of Reporting Issuer (Check all applicable)  Director  Officer (give title below)                | ₹ 10% C                                | )<br>wner<br>(specify                                    | File<br>6. I                                | ndividual or Joeck Applicable Form filed Person | int/Group Filing E Line) by One Reporting by More than One |  |
| Table I - Non-Derivative Securities Beneficially Owned   |                           |   |   |  |  |   |   |  |  |
| 1. Title of Security (Instr. 4)  |                           |   | 2. Amount of Securities Beneficially Owned (Instr. 4)  3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) |  | 4. Nature of Indirect Beneficial<br>Ownership (Instr. 5) |   |   |  |  |
| Common Stock   |                           |   | 11,111,111(1)(2)  | <b>I</b> (1                            | <b>I</b> (1)(2)  |   | By Limited Partnerships <sup>(1)(2)</sup>       |  |  |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                           |   |   |  |  |   |   |  |  |
| 1. Title of Derivative Security (Instr. 4)  2. Date Exercisable an Expiration Date (Month/Day/Year)                |                           | ate   | 3. Title and Amount of S<br>Underlying Derivative So<br>(Instr. 4)  |  | curity Convers   |   | se Form:  | 6. Nature of<br>Indirect Beneficial<br>Ownership (Instr.   |  |
|  | Date<br>Exercisable       | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares | Price of<br>Derivative<br>Security                       | Direct (D)<br>or Indirect<br>(I) (Instr. 5) | 5)  |  |  |

## **Explanation of Responses:**

- 1. AWM Investment Company, Inc., a Delaware corporation (AWM), is the investment adviser to Special Situations Fund III QP, L.P. (SSFQP), Special Situations Cayman Fund, L.P. (Cay) and Special Situations Private Equity Fund, L.P. (SSPE). (SSPE and together with SSFQP and Cay, the Funds). As the investment adviser to the Funds, AWM holds sole voting and investment power over 6,595,511 shares of Common Stock of the Issuer (the Shares) held by SSFQP, 2,293,378 Shares held by Cay and 2,222,222 Shares held by SSPE.
- 2. Austin W. Marxe (Marxe), David M. Greenhouse (Greenhouse) and Adam C. Stettner (Stettner) are the controlling principals of AWM. The reporting person disclaims beneficial ownership of the Shares, except to the extent of its pecuniary interest therein. This report shall not be deemed an admission that the reporting person is the beneficial owner of the securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Adam Stettner 02/12/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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