SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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1. Name and Address of Reporting Person [*] Walker Derrick					2. Issuer Name and Ticker or Trading Symbol <u>DESTINATION XL GROUP, INC.</u> [DXLG]										elationship o eck all applio Directo				
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 08/01/2013									C Officer below)	(give title			specify
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(City)	(S	tate)	(Zip)												Form filed by More than One Reporting Person				
		Tab	ole I - Nor	n-Deriva	ative	e Se	curities	s Acc	quired,	Disp	osed o	f, or E	Bene	ficiall	y Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dis Code (Instr. 5)		Disposed	. Securities Acquired (A) bisposed Of (D) (Instr. 3, 4)			Securitie Beneficia Owned F	Securities Beneficially Owned Following		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)) or)	Price	Reported Transact (Instr. 3 a	tion(s)			(Instr. 4)
		-	Table II -								osed of, onvertil				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, Tran Cod		ransaction of ode (Instr. Derivative		6. Date Exercisable ar Expiration Date (Month/Day/Year)			7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (Right to Buy)	\$5.04	08/01/2013 ⁽¹⁾	A		23,713		01/31/2015	05/28/2023	Common Stock	23,713	\$0	23,713	D	

Explanation of Responses:

1. The option grant was approved by a commmittee of the Issuer's board of directors on May 28, 2013, subject to shareholder approval of the incentive compensation plan under which the option was granted. Shareholders approved the plan on August 1, 2013. The option vests 20% on January 31, 2015, 40% on January 30, 2016 and 40% on January 28, 2017.

Derrick Walker 08/01/2013 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.