Instruction 1(b)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
|--|------------------------------------|-----------|
| obligations may continue. See  |                                    |           |

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>HUSIC FRANK J</u> |   |  |             |              |  | 2. Issuer Name and Ticker or Trading Symbol CASUAL MALE RETAIL GROUP INC [ CMRG ] |   |      |                    |  |                              |                             |  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner        |  |                     |  |   |  |
|---|---|--|-------------|--------------|--|---|---|------|--------------------|--|------------------------------|-----------------------------|--|--|--|---------------------|--|---|--|
| (Last)  | (F  | irst)                                      | (Middle)    |              | 3.   | 3. Date of Earliest Transaction (Month/Day/Year) 08/07/2003                       |   |      |                    |  |                              |                             |  | Officer (give title Other (speci<br>below) below)  |  |                     |  | pecify  |  |
| (Street)  |   |  |             |              | 4.   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                          |   |      |                    |  |                              |                             |  | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |  |                     |  |   |  |
| (City)  | (City) (State) (Zip)  |  |             |              |  |   |   |      |                    |  |                              |                             |  | Form filed by More than One Reporting Person   |  |                     |  |   |  |
|   |   | Tal  | ole I - Nor | ո-Deri       | ivativ                                     | e Se  | curitie   | s Ac | quired,            | Dis  | posed o                      | f, or Ber                   | neficiall                              | y Owned  | l  |                     |  |   |  |
| Da  |   |  |             | Date         | 2. Transaction<br>Date<br>(Month/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | Code (Instr.       |  | 4. Securit<br>Disposed<br>5) | ies Acquire<br>Of (D) (Inst | ed (A) or<br>tr. 3, 4 and              | Benefic<br>Owned   | es<br>ally<br>Following  | Form                | : Direct<br>Indirect<br>str. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|   |   |  |             |              |  |   |   |      | Code               | v  | Amount                       | (A) or<br>(D)               | Price                                  | Reporte<br>Transac<br>(Instr. 3  | ion(s)   |                     |  | Instr. 4)   |  |
| Common Stock, \$.01 par value 08/07                           |   |  |             | 07/200       | 7/2003                                     |   | J <sup>(1)</sup>  |      | 499                | A  | \$6.03                       | 1 49                        | 99(2)                                  |  | D  |                     |  |   |  |
|   |   |  | Table II -  |              |  |   |   |      |                    |  |                              | or Bene<br>ole secu         |  | Owned  |  |                     |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any      | cution Date, |  | 4.<br>Transaction<br>Code (Instr.<br>8)   |   | of   |                    | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |                              | of Securities               |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4) | e<br>s<br>ally<br>g | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |  |
|   |   |  |             |              | Code                                       | de V  | (A)   | (D)  | Date<br>Exercisabl |  | Expiration<br>Date           | Title                       | Amount<br>or<br>Number<br>of<br>Shares |  |  |                     |  |   |  |
| Director<br>Stock<br>Option<br>(Right to                      | \$6.01  | 08/07/2003                                 |             |              | A  |   | 15,000  |      | 08/07/2003         | (3)  | 08/07/2013                   | Common<br>Stock             | 15,000                                 | \$0  | 15,000   | ) <sup>(4)</sup>    | D  |   |  |

## **Explanation of Responses:**

- 1. Shares issued in lieu of certain director's fees for participation in meetings of the Board of Directors and certain of its committees.
- 2. The Reporting Person indirectly has sole voting and dispositive power with respect to 1,591,344 shares of the Issuer's common stock, over which Husic Capital Management, a California limited partnership and registered investment adviser, has discretionary authority to buy, sell or vote (the "Investment Adviser"). The Investment Adviser's sole partner is Frank J. Husic and Co., a California corporation (the "General Partner"). Such 1,591,344 shares are indirectly beneficially owned by the Reporting Person based on the relationship of the Reporting Person to the Investment Adviser and the General Partner. However, the Reporting Person, Investment Adviser and General Partner disclaim any beneficial ownership in the subject security except to the extent of their pecuniary interest.
- 3. 5,000 share are currently exercisable and 5,000 shares will become exercisable on each of August 7, 2004 and August 7, 2005.
- $4. \ The \ Reporting \ Person \ has \ previously \ reported \ a \ grant \ of \ options \ to \ purchase \ an \ aggregate \ of \ 15,000 \ shares \ of \ the \ Issuer's \ common \ stock.$

Arlene C. Feldman, Attorneyin-Fact for Frank J. Husic

08/08/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.