FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	Washington, D.C.

Ington, D.C. 20549	OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	. ,				or S	Section	on 30(h)	of the	Ínvestm	ent C	omp	any Act	of 1940								
					Issuer Name and Ticker or Trading Symbol DESTINATION XL GROUP, INC. [DXLG]								ck all a		able)	g Per	son(s) to Is				
MANAC	O MOUNTA GEMENT, I	AIN CAPITAL NC	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/30/2017									icer (i ow)	give title		Other (below)	specify		
10100 SANTA MONICA BOULEVARD, SUITE 925 4. If Ame						If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) LOS AN	GELES C	A :	90067		Form filed by One Reporting Person X Form filed by More than One Reporting Person Person																
(City)	(S	tate)	(Zip)																		
		Tab	le I - Non	-Deriv	ative	Se	curitie	s Ac	cquire	d, Di	ispo	sed o	of, or B	enef	iciall	y Owi	ned				
Date				2. Transa Date (Month/I		ar)	Execution if any	2A. Deemed Execution Date, f any Month/Day/Year)		Transaction Dispose Code (Instr. 5)		ities Acqu d Of (D) (l		4 and Securiti Benefic Owned		ies F cially (I Following (I		vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Cod	e V	, ,	Amount	(A) (D)	or I	Price	Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)					
Common Stock, \$0.01 par value												7,84		847,4	7,469 ⁽¹⁾		I	See Footnote			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date,	4. Transa Code (I B)		Expirati	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)		D. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	able	Exp Date	iration e	Title	or	ount mber ares						
Deferred Stock ⁽²⁾	\$3.25	01/30/2017	01/30/20	017	A		7,865		(3)			(4)	Common Stock	7,8	865	\$3.25		7,865		D	
	nd Address of	Reporting Person*																			
(Last)		(First)	(Midd	le)																	

	·						
1. Name and Address of MESDAG WIL							
(Last)	(First)	(Middle)					
C/O RED MOUNT	AIN CAPITAL MAN	NAGEMENT, INC					
10100 SANTA MO	NICA BOULEVARI	D, SUITE 925					
(Street)							
LOS ANGELES	CA	90067					
(City)	(State)	(Zip)					
1. Name and Address of RMCP GP LLC							
(Last)	(First)	(Middle)					
10100 SANTA MO	NICA BOULEVARI)					
SUITE 925							
(Street)							
LOS ANGELES	CA	90067					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*							

RED MOUNTA	AIN CAPI	TAL MANAGEMENT
(Last)	(First)	(Middle)
10100 SANTA MO	ONICA BOU	JLEVARD
SUITE 925		
(Street)		
LOS ANGELES	CA	90067
(City)	(State)	(Zip)
1. Name and Address of RED MOUNTA		erson* TAL PARTNERS LLC
(Last)	(First)	(Middle)
10100 SANTA MO	ONICA BOU	JLEVARD
SUITE 925		
(Street)		
LOS ANGELES	CA	90067
(City)	(State)	(Zip)
1. Name and Address		
RED MOUNTA	AIN PART	<u>'NERS, L.P.</u>
(Last)	(First)	(Middle)
10100 SANTA MO	ONICA BOU	JLEVARD
SUITE 925		
(Street)		
LOS ANGELES	CA	90067
(City)	(State)	(Zip)

Explanation of Responses:

1. 7,522,354 of these shares are held directly by Red Mountain Partners, L.P. ("RMP") and the remaining 325,115 shares are held directly by Red Mountain Capital Partners LLC ("RMCP LLC"). This Form 4 is jointly filed by (i) RMP, (ii) RMCP GP LLC ("RMCP GP"), (iii) RMCP LLC, (iv) Red Mountain Capital Management, Inc. ("RMCM"), and (v) Willem Mesdag. RMCP GP is the general partner of RMP. RMCP LLC is the managing member of RMCP GP. RMCM is the managing member of RMCP LLC. Mr. Mesdag is the president, sole executive officer, sole director and sole shareholder of RMCM. Each of Mr. Mesdag, RMCM, RMCP LLC, and RMCP GP, by virtue of their direct or indirect control of RMP, may be deemed to beneficially own some or all of the securities reported as being held by RMCP LLC, may be deemed to beneficially own some or all of the securities reported as being held by RMCP LLC. Each of the reporting persons hereunder disclaims beneficial ownership of the reported securities except to the extent of its or his pecuniary interest therein. This Form 4 shall not be deemed to be an admission that any reporting person hereunder is the beneficial owner of any of the reported securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

- $2.\ Deferred\ stock\ issued\ pursuant\ to\ the\ Director's\ elected\ form\ of\ compensation\ for\ quarterly\ annual\ retainer.$
- 3. Each share of deferred stock is the economic equivalent of one share of common stock. The shares of deferred stock become payable in common stock at the separation from service deferral period as elected by the Reporting Person under the terms of the Second Amended and Restated Non-Employee Director Compensation Plan.
- 4. There is no set expiration date. Deferred Stock termination events are set forth in the Amended and Restated Non-Employee Director Compensation Plan.

Remarks:

Willem Mesdag (on behalf of himself and the Other 02/01/2017 Reporting Persons)

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.