# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D (AMENDMENT NO. 39)\*

Under the Securities Exchange Act of 1934

DESIGNS INC (Name of Issuer)

Common Stock (Title of Class of Securities)

25057L10 (CUSIP Number)

Seymour Holtzman
c/o Jewelcor Companies
100 N. Wilkes-Barre Blvd.
Wilkes-Barre, Pennsylvania 18702
(570) 822-6277
(Name, Address and Telephone Number of Person Authorized

to Receive Notices and Communications)

December 5, 2001 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b) or (4), check the following box.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 25057L10

1 NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Seymour Holtzman

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*
- (a) (b)x

- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS\*

SEE ITEM 3

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (E)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

7 SOLE VOTING POWER

26,563

NUMBER OF 8 SHARED VOTING POWER

SHARES - 0 -

**BENEFICIALLY** 

OWNED BY 9 SOLE DISPOSITIVE POWER

EACH 26,563

REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER

-0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

26,563 SEE ITEM 5

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

[X]

- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) .18%
- 14 TYPE OF REPORTING PERSON\*

ΙN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13D

CUSIP No. 25057L10

1 NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Evelyn Holtzman

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) (b)x

3 SEC USE ONLY

4 SOURCE OF FUNDS\*

SEE ITEM 3

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (E)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

7 SOLE VOTING POWER

- 0 -

NUMBER OF 8 SHARED VOTING POWER

SHARES - 0 -

BENEFICIALLY

OWNED BY 9 SOLE DISPOSITIVE POWER

EACH - 0 -

REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER

- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

- 0 - SEE ITEM 5

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

[X]

- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0%
- 14 TYPE OF REPORTING PERSON\*

IN

# SCHEDULE 13D

CUSIP No. 25057L10

1 NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Jewelcor Management, Inc. Federal Identification No. 23-2331228

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)

(b)x

- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS\*

See Item 3

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (E)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Nevada

7 SOLE VOTING POWER 3,088,416

NUMBER OF 8 SHARED VOTING POWER

SHARES - 0 -

**BENEFICIALLY** 

OWNED BY 9 SOLE DISPOSITIVE POWER

EACH 3,088,416

REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER

- 0 -

- 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 3,088,416
- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 21.3%
- 14 TYPE OF REPORTING PERSON\*

СО

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

# SCHEDULE 13D

CUSIP No. 25057L10

1 NAME OF REPORTING PERSON
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
S.H. Holdings, Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) (b)x

- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS\*

See Item 3

CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (E)

CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Delaware

7 SOLE VOTING POWER

- 0 -

NUMBER OF 8 SHARED VOTING POWER

SHARES - 0 -

**BENEFICIALLY** 

9 5

SOLE DISPOSITIVE POWER

EACH - 0 -

REPORTING

OWNED BY

PERSON WITH 10 SHARED DISPOSITIVE POWER

- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

- 0 - SEE ITEM 5

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*

[X]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0%

14 TYPE OF REPORTING PERSON\*

CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

# SCHEDULE 13D

CUSIP No. 25057L10

NAME OF REPORTING PERSON
SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Jewelcor Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) (b)x

3 SEC USE ONLY

4 SOURCE OF FUNDS\*

See Item 3

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Pennsylvania

7 SOLE VOTING POWER

- 0 -

NUMBER OF 8 SHARED VOTING POWER

SHARES - 0 -

**BENEFICIALLY** 

OWNED BY 9 SOLE DISPOSITIVE POWER

EACH - 0 -

REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER

- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* 12 [X] 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0% TYPE OF REPORTING PERSON\* 14 CO \*SEE INSTRUCTIONS BEFORE FILLING OUT! SCHEDULE 13D CUSIP No. 25057L10 NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Custodial Account f/b/o Chelsea Holtzman CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) (b)x SEC USE ONLY 3 SOURCE OF FUNDS\* PF CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED 5 PURSUANT TO ITEMS 2(d) or 2 (E) CITIZENSHIP OR PLACE OF ORGANIZATION 6 U.S. 7 SOLE VOTING POWER 15,000 NUMBER OF SHARED VOTING POWER **SHARES** BENEFICIALLY SOLE DISPOSITIVE POWER OWNED BY EACH 15,000 REPORTING PERSON WITH SHARED DISPOSITIVE POWER 10 - 0 -AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 11 15,000 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) .1% 13 TYPE OF REPORTING PERSON\* 14 00 \*SEE INSTRUCTIONS BEFORE FILLING OUT!

SEE INSTRUCTIONS BEFORE FILLING OUT

SCHEDULE 13D

CUSIP No. 25057L10

1 NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Custodial Account f/b/o Percy Holtzman CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* 2 (a) (b)x SEC USE ONLY 3 SOURCE OF FUNDS\* PF 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (E) CITIZENSHIP OR PLACE OF ORGANIZATION 6 U.S. SOLE VOTING POWER 3,000 NUMBER OF SHARED VOTING POWER **SHARES** - 0 -BENEFICIALLY SOLE DISPOSITIVE POWER OWNED BY **EACH** 3,000 REPORTING PERSON WITH SHARED DISPOSITIVE POWER 10 - 0 -AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 11 3,000 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* 12 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) .02% 13 TYPE OF REPORTING PERSON\* 14 00 \*SEE INSTRUCTIONS BEFORE FILLING OUT! SCHEDULE 13D CUSIP No. 25057L10 NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Custodial Account f/b/o Rivers Holtzman CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* 2 (a) (b)x 3 SEC USE ONLY SOURCE OF FUNDS\* PF 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (E) CITIZENSHIP OR PLACE OF ORGANIZATION 6 U.S. SOLE VOTING POWER 1,000 NUMBER OF SHARED VOTING POWER SHARES - 0 -**BENEFICIALLY** OWNED BY SOLE DISPOSITIVE POWER

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 11 1,000 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* 12 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) .01% TYPE OF REPORTING PERSON\* 14 00 \*SEE INSTRUCTIONS BEFORE FILLING OUT! SCHEDULE 13D CUSIP No. 25057L10 NAME OF REPORTING PERSON 1 SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Custodial Account f/b/o Temple Holtzman CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* 2 (a) (b)x 3 SEC USE ONLY SOURCE OF FUNDS\* 4 PF 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (E) CITIZENSHIP OR PLACE OF ORGANIZATION 6 U.S. SOLE VOTING POWER 1,000 NUMBER OF SHARED VOTING POWER **SHARES** - 0 -BENEFICIALLY OWNED BY SOLE DISPOSITIVE POWER **EACH** 1,000 REPORTING PERSON WITH SHARED DISPOSITIVE POWER 10 - 0 -11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,000 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\* 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) .01% TYPE OF REPORTING PERSON\* 14 00 \*SEE INSTRUCTIONS BEFORE FILLING OUT!

1,000

SHARED DISPOSITIVE POWER

**EACH** 

REPORTING PERSON WITH

10

CUSIP No. 25057L10

1 NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Custodial Account f/b/o Olivia Garcia

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) (b)x

- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS\*

PF

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (E)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.

7 SOLE VOTING POWER

9,000

NUMBER OF 8 SHARED VOTING POWER

SHARES - 0 -

BENEFICIALLY

OWNED BY 9 SOLE DISPOSITIVE POWER

EACH 9,000

REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER

- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9,000

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) .06%
- 14 TYPE OF REPORTING PERSON\*

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\*SEE INSTRUCTIONS BEFORE FILLING OUT!

#### SCHEDULE 13D

CUSIP No. 25057L10

1 NAME OF REPORTING PERSON SS. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Custodial Account f/b/o Sterling Garcia

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) (b)x

- 3 SEC USE ONLY
- 4 SOURCE OF FUNDS\*

PF

- 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2 (E)
- 6 CITIZENSHIP OR PLACE OF ORGANIZATION

7 SOLE VOTING POWER

1,000

NUMBER OF 8 SHARED VOTING POWER

SHARES - 0

**BENEFICIALLY** 

OWNED BY 9 SOLE DISPOSITIVE POWER

EACH 1,000

REPORTING

PERSON WITH 10 SHARED DISPOSITIVE POWER

- 0 -

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,000

- 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES\*
- 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) .01%
- 14 TYPE OF REPORTING PERSON\*

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\*SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1. Security and Issuer.

This amendment to the previously filed Statement on Schedule 13D ("Schedule 13D") relates to the common stock (the "Common Stock") of Designs, Inc. (the "Company"). The principal executive offices of the Company are located at 66 B Street, Needham, Massachusetts 02194.

Item 2. Identity and Background.

NO AMENDMENT

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby supplementally amended as follows:

On December 6, 2001, Jewelcor Management, Inc. ("JMI") purchased 2,000 shares of Common Stock at a total cost (including fees) of \$4,665.00 from funds borrowed by JMI against its margin account with Bear Stearns Securities. On December 5, 2001, Jewelcor Management, Inc. ("JMI") purchased 35,000 shares of Common Stock at a total cost (including fees) of \$78,400.00 from its Coprorate funds. On December 4, 2001, Jewelcor Management, Inc. ("JMI") purchased 11,000 shares of Common Stock at a total cost (including fees) of \$26,874.80 from funds borrowed by JMI against its margin account with Bear Stearns Securities.

Item 4. Purpose of Transaction

No Amendment

Item 5. Interest in Securities of the Issuer.

Item 5 is hereby supplementally amended as follows:

As of December 6, 2001, JMI beneficially owns an aggregate of 3,088,416 shares of Common Stock. Based upon the Company's Form 10-Q filed on September 18, 2001 which indicates that there are 14,490,809 shares of Common Stock outstanding, JMI beneficially owns approximately 21.3% of said outstanding shares.

As of December 6, 2001, the Reporting Persons own an aggregate of 3,144,979 shares of Common Stock which, based on there being 14,490,809

shares of Common Stock outstanding, represents approximately 21.7% of said outstanding shares.

The responses of the Reporting Person to Items (7) through (11) of the cover pages to this Schedule 13D relating to the beneficial ownership of shares of Common Stock of the Issuer are incorporated herein by reference.

Information with respect to each of the Reporting Persons is given solely by such Reporting Person and no Reporting Person shall have responsibility for the accuracy or completeness of information supplied by another Reporting Person.

The Reporting Persons are filing this Schedule 13D because such Reporting Persons may be deemed to be members of a group for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended, (the "Exchange Act"). Each Reporting Person disclaims beneficial ownership of any Common Stock beneficially owned by any other Reporting Person, except that Mr. Holtzman acknowledges beneficial ownership of the Common Stock owned by JMI.

Item 6. Contracts, Arrangements, Understandings, or Relationships with Respect to Securities of the Issuer.

Item 6 is hereby supplementally amended as follows:

No Amendment

Item 7. Material to be Filed as Exhibits.

Item 7 is hereby supplementally amended as follows:

No Amendment

# **SIGNATURES**

After reasonable inquiry and to the best of their knowledge, the undersigned certify that the information set forth in this Statement is true, complete and correct.

Dated: December 14, 2001

/s/ Seymour Holtzman Seymour Holtzman

/s/ Evelyn Holtzman Evelyn Holtzman

JEWELCOR MANAGEMENT, INC.

By: /s/ Seymour Holtzman Name: Seymour Holtzman

Title: President

JEWELCOR INC.

By: /s/ Seymour Holtzman Name: Seymour Holtzman Title: President

S.H. HOLDINGS, INC.

By: /s/ Seymour Holtzman Name: Seymour Holtzman Title: President

Custodial Account F/B/O Chelsea Holtzman /s/ Evelyn Holtzman Evelyn Holtzman, Custodian

Custodial Account F/B/O Percy Holtzman /s/ Seymour Holtzman Seymour Holtzman, Custodian

Custodial Account F/B/O Rivers Holtzman /s/ Seymour Holtzman Seymour Holtzman, Custodian Custodial Account F/B/O Temple Holtzman /s/ Seymour Holtzman Seymour Holtzman, Custodian

Custodial Account F/B/O Olivia Garcia /s/ Seymour Holtzman Seymour Holtzman, Custodian

Custodial Account F/B/O Sterling Garcia /s/ Seymour Holtzman Seymour Holtzman, Custodian