FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| 1. Name and Addre | ess of Reporting Person | son* | 2. Issuer Name and Ticker or Trading Symbol <u>DESTINATION XL GROUP, INC.</u> [DXLG] | | tionship of Reporting Perso all applicable) Director | n(s) to Issuer |
|-------------------|-------------------------|----------|---|------------------------|--|-----------------------|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/22/2013 | X | Officer (give title below) SVP Real Estate-Store | Other (specify below) |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ridual or Joint/Group Filing (Form filed by One Report | |
| (City) | (State) | (Zip) | | | Form filed by More than (Person | 0 |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Disposed Of | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|------------------------------|---|------------------------------|---------------|-------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock, \$.01 par value | 03/22/2013 | | S | | 2,301 | D | \$4.8055(1) | 20,976 | D | |
| Common Stock \$.01 par value | | | | | | | | 6,909 | Ι | Reporting Person's shares held in Company's 401(k) Plan as stated in Plan Statement dated 3/18/13. |

| | | Та | | | | ired, Disposed of, options, convertib | | y Owned | | | |
|-------|-------------|------------------|------------------|--------------|------------|--|--------------|-------------|--------------|------------|-------------|
| e of | 2. | 3. Transaction | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and | 8. Price of | 9. Number of | 10. | 11. Nature |
| ative | Conversion | Date | Execution Date, | Transaction | of | Expiration Date | Amount of | Derivative | derivative | Ownership | of Indirect |
| ity | or Exercise | (Month/Day/Year) | if any | Code (Instr. | Derivative | (Month/Day/Year) | Securities | Security | Securities | Form: | Beneficial |
| 3) | Price of | | (Month/Day/Year) | 8) | Securities | | Underlying | (Instr. 5) | Beneficially | Direct (D) | Ownership |

| Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5 | ative rities ired osed . 3, 4 | 6. Date Exerin Expiration Da (Month/Day/Y | ate | Amour Securi Underl Deriva Securi and 4) | nt of ties ying tive ty (Instr. 3 | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
|--------------------------------------|---|------------------|---|------------------------------|---|---|---|---|--------------------|---|---|--|---|---------------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Title

1. Price represents the weighted average price with respect to shares sold on this date. The acutal sale prices with respect to these shares were between \$4.8000 and \$4.8300. The Reporting Person hereby undertakes to provide upon request to the SEC, the issuer or any stockholder of the issuer full information regarding the number of shares and prices at which the transction was effected.

| Peter | E. 9 | Sch | ımi | tz | |
|-------|------|-----|-----|----|--|
| | | | | | |

** Signature of Reporting Person Date

03/22/2013

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.