SEC Form 4

(City)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

(State)

(Zip)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Continent 10(a) of the Coopyrities Even

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Instruction 1(b)).		Filed pursuant to Section 16(a) of the Securities Exchange Act of 193	4			
			or Section 30(h) of the Investment Company Act of 1940				
1. Name and Add <u>Presser Mite</u>		Person*	2. Issuer Name and Ticker or Trading Symbol <u>CASUAL MALE RETAIL GROUP INC</u> [CMRG]		ationship of Reporting Pe k all applicable) Director Officer (give title	10% Owner Other (specify	
(Last) C/O CASUAL 555 TURNPIK		(Middle) AIL GROUP, INC.	3. Date of Earliest Transaction (Month/Day/Year) 07/31/2007		below)	below)	
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filir	ng (Check Applicable	
(Street)		02021		X	Form filed by One Re	porting Person	
CANTON	MA	02021			Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date,		action Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock, \$.01 par value	07/31/2007		J ⁽¹⁾		391	A	\$10.22	832	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (Right to Buy)	\$10.22	07/31/2007		A		25,000		07/31/2007 ⁽²⁾	07/31/2017	Common Stock	25,000	\$0	25,000	D	

Explanation of Responses:

1. Shares issued in lieu of certain director's fees for participation in meetings of the Board of Directors and certain of its committees.

2. 8,333 shares are currently exercisable, 8,334 shares will become exercisable on 7/31/2008 and 8,333 shares will become exercisable on 7/31/2009.

Dennis R. Hernreich, Attorney-08/02/2007 in-Fact for Mitchell Presser

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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