FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| heck this box if no longer subject to |
|---------------------------------------|
| ection 16. Form 4 or Form 5           |
| oligations may continue. See          |

10100 SANTA MONICA BOULEVARD

CA

(State)

(Zip)

**SUITE 925** 

LOS ANGELES

(Street)

(City)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5

| CHOILTO. FOILIT 4 OF FOILIT 5 |  |
|-------------------------------|--|
| ligations may continue. See   |  |
| struction 1(b).               | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|                               | or Section 30(h) of the Investment Company Act of 1940                 |

|   | ions may conti<br>tion 1(b).                    | nue. See                                  |   | File  |                                    |                 |           |                  |  | ies Exchanç<br>mpany Act o |   | of 1934   |                      |  | hours  | per response:   | 0.5  |
|---|---|---|---|---|------------------------------------|-----------------|-----------|------------------|--|----------------------------|---|---|----------------------|--|--|---|--|
|   | nd Address of                                   | Reporting Person*                         |   |   | 2. Issu                            | er Name a       | and Tick  | ker or Tra       | ding s   | . ,                        |   | KLG]  | (Che                 | elationshi<br>eck all app                        | olicable)  | ng Person(s) to I   |  |
| (Last) (First) (Middle) C/O RED MOUNTAIN CAPITAL PARTNERS LLC 10100 SANTA MONICA BLVD., SUITE 925 |   |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 11/29/2016 |                                    |                 |           |                  |  |                            |   |   | er (give title<br>w) | ve title Other (sp<br>below)                     |  |   |  |
| (Street)  | GELES C.  |   | 90067                                     |   | 4. If Ar                           | nendment        | t, Date o | of Origina       | l Filed  | l (Month/Da                | ay/Year)  |   | Line                 | e)<br>Form                                       | n filed by On<br>n filed by Mo   | p Filing (Check A<br>e Reporting Pers<br>re than One Rep          | son  |
| (City)  | (S  | tate) (                                   | (Zip)                                     |   |                                    |                 |           |                  |  |                            |   |   |                      |  |  |   |  |
|   |   | Tab                                       | le I - No                                 | n-Deriv   | ative S                            | ecuritie        | es Acc    | quired,          | Dis  | posed o                    | f, or E   | Benef   | iciall               | y Owne   | ed   |   |  |
| 1. Title of S   | . Title of Security (Instr. 3)                  |   |   | 2. Transaction<br>Date<br>(Month/Day/Yea                    |                                    | Execution Date, |           | Code (           | Transaction Di   |                            | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5) |   |                      | Securi<br>Benefi                                 | cially<br>I Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |
|   |   |   |   |   |                                    |                 |           | Code             | v  | Amount                     | (A)<br>(D)  | or P  | rice                 | Transa<br>(Instr.                                | action(s)<br>3 and 4)  |   |  |
| Common  | Stock, \$0.0                                    | 1 par value                               |   | 11/29   | /2016                              |                 |           | P                |  | 7,390                      | 1   | A \$  | 4.24                 | 7,70   | 01,518 <sup>(2)</sup>  | I   | See<br>Footnote  |
| Common  | Stock, \$0.0                                    | 1 par value                               |   | 11/30   | /2016                              |                 |           | P                |  | 17,610                     | ) 1   | A \$  | 4.21 <sup>(</sup>    | 7,7  | 19,128 <sup>(4)</sup>  | I   | See<br>Footnote  |
| Common  | Stock, \$0.0                                    | 1 par value                               |   | 12/01   | /2016                              |                 |           | P                |  | 13,341                     | l <i>1</i>  | A \$  | 54.14 <sup>(</sup>   | 7,73   | 32,469 <sup>(6)</sup>  | I   | See<br>Footnote  |
|   |   | Ta  |   |   |                                    |                 |           |                  |  | sed of, o                  |   |   |                      | Owned  |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | perivative Conversion Date or Exercise (Month/D |   | 3A. Deemed<br>Execution Date,<br>) if any |   | 4.<br>Transacti<br>Code (Ins<br>8) | 5. Number 6     |           | 6. Date E        | 6. Date Exercisab<br>Expiration Date<br>(Month/Day/Year) |                            | 7. Title<br>Amour<br>Securi<br>Underl<br>Deriva               | . Title and<br>mount of<br>ecurities<br>Inderlying<br>Perivative<br>ecurity (Instr. 3 |                      | . Price of<br>perivative<br>lecurity<br>nstr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |   |   |   | Code V                             | (A)             | (D)       | Date<br>Exercisa |  | Expiration<br>Date         | Title   | Amou<br>or<br>Numb<br>of<br>Share   | er                   |  |  |   |  |
|   | nd Address of<br>AG WIL                         | Reporting Person*                         |   |   |                                    |                 |           |                  |  |                            |   |   |                      |  |  |   |  |
|   |   | (First)<br>AIN CAPITAL P<br>NICA BLVD., S |   | RS LLC  |                                    |                 |           |                  |  |                            |   |   |                      |  |  |   |  |
| (Street) LOS AN   | GELES   | CA  | 900                                       | 67  |                                    |                 |           |                  |  |                            |   |   |                      |  |  |   |  |
| (City)  |   | (State)                                   | (Zip)                                     |   |                                    |                 |           |                  |  |                            |   |   |                      |  |  |   |  |
|   |   | Reporting Person*                         | <u>RS, L.P.</u>                           |   |                                    |                 |           |                  |  |                            |   |   |                      |  |  |   |  |
| (Last)  |   | (First)                                   | (Mid                                      | dle)  |                                    |                 |           |                  |  |                            |   |   |                      |  |  |   |  |

| 1. Name and Address RMCP GP LLC       |                        | on*                  |
|---------------------------------------|------------------------|----------------------|
| (Last)<br>10100 SANTA MO<br>SUITE 925 | (First)<br>ONICA BOULE | (Middle)             |
| (Street) LOS ANGELES                  | CA                     | 90067                |
| (City)                                | (State)                | (Zip)                |
| 1. Name and Address RED MOUNT         |                        | on* AL PARTNERS LLC  |
| (Last)<br>10100 SANTA MO<br>SUITE 925 | (First)<br>ONICA BOULE | (Middle)             |
| (Street) LOS ANGELES                  | CA                     | 90067                |
| (City)                                | (State)                | (Zip)                |
| 1. Name and Address RED MOUNT         |                        | on*<br>AL MANAGEMENT |
| (Last)<br>10100 SANTA MO<br>SUITE 925 | (First)<br>ONICA BOULE | (Middle)             |
| (Street) LOS ANGELES                  | CA                     | 90067                |
| (City)                                | (State)                | (Zip)                |

## **Explanation of Responses:**

- 1. These shares of common stock were purchased by Red Mountain Capital Partners LLC ("RMCP LLC") on the open market. The price reported in Column 4 is a weighted average price per share, at prices ranging from \$4.20 to \$4.25, inclusive. Each of Willem Mesdag, Red Mountain Partners, L.P. ("RMCP"), RMCP GP LLC ("RMCP GP"), RMCP LLC, and Red Mountain Capital Management, Inc. ("RMCM") undertakes to provide to Destination XL Group, Inc. (the "Company"), any securityholder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the price at which these shares were purchased.
- 2. 7,522,354 of these shares are held directly by RMP and the remaining 179,164 shares are held directly by RMCP LLC. This Form 4 is jointly filed by (i) RMP, (ii) RMCP GP, (iii) RMCP LLC, (iv) RMCM, and (v) Willem Mesdag. RMCP GP is the general partner of RMP. RMCP LLC is the managing member of RMCP GP. RMCM is the managing member of RMCP LLC. Mr. Mesdag is the president, sole executive officer, sole director and sole shareholder of RMCM. Each of Mr. Mesdag, RMCM, RMCP LLC, and RMCP GP, by virtue of their direct or indirect control of RMCP, may be deemed to beneficially own some or all of the securities reported as being held by RMP. Each of Mr. Mesdag and RMCM, by virtue of their direct or indirect control of RMCP LLC, may be deemed to beneficially own some or all of the securities reported as being held by RMCP LLC. Each of the reporting persons hereunder disclaims beneficial ownership of the reported securities except to the extent of its or his pecuniary interest therein. This Form 4 shall not be deemed to be an admission that any reporting person hereunder is the beneficial owner of any of the reported securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 3. These shares of common stock were purchased by RMCP LLC on the open market. The price reported in Column 4 is a weighted average price per share, at prices ranging from \$4.10 to \$4.30, inclusive. Each of Willem Mesdag, RMP, RMCP GP, RMCP LLC, and RMCM undertakes to provide to the Company, any securityholder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the price at which these shares were purchased.
- 4. 7,522,354 of these shares are held directly by RMP and the remaining 196,774 shares are held directly by RMCP LLC. This Form 4 is jointly filed by (i) RMP, (ii) RMCP GP, (iii) RMCP LLC, (iv) RMCM, and (v) Willem Mesdag. RMCP GP is the general partner of RMP. RMCP LLC is the managing member of RMCP GP. RMCM is the managing member of RMCP LLC. Mr. Mesdag is the president, sole executive officer, sole director and sole shareholder of RMCM. Each of Mr. Mesdag, RMCM, RMCP LLC, and RMCP GP, by virtue of their direct or indirect control of RMP, may be deemed to beneficially own some or all of the securities reported as being held by RMP. Each of Mr. Mesdag and RMCM, by virtue of their direct or indirect control of RMCP LLC, may be deemed to beneficially own some or all of the securities reported as being held by RMCP LLC. Each of the reporting persons hereunder disclaims beneficial ownership of the reported securities except to the extent of its or his pecuniary interest therein. This Form 4 shall not be deemed to be an admission that any reporting person hereunder is the beneficial owner of any of the reported securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- 5. These shares of common stock were purchased by RMCP LLC on the open market. The price reported in Column 4 is a weighted average price per share, at prices ranging from \$4.10 to \$4.25, inclusive. Each of Willem Mesdag, RMP, RMCP GP, RMCP LLC, and RMCM undertakes to provide to the Company, any securityholder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the price at which these shares were purchased.
- 6.7,522,354 of these shares are held directly by RMP and the remaining 210,115 shares are held directly by RMCP LLC. This Form 4 is jointly filed by (i) RMP, (ii) RMCP GP, (iii) RMCP LLC, (iv) RMCM, and (v) Willem Mesdag. RMCP GP is the general partner of RMP. RMCP LLC is the managing member of RMCP GP. RMCM is the managing member of RMCP LLC. Mr. Mesdag is the president, sole executive officer, sole director and sole shareholder of RMCM. Each of Mr. Mesdag, RMCM, RMCP LLC, and RMCP GP, by virtue of their direct or indirect control of RMP, may be deemed to beneficially own some or all of the securities reported as being held by RMP. Each of Mr. Mesdag and RMCM, by virtue of their direct or indirect control of RMCP LLC, may be deemed to beneficially own some or all of the securities reported as being held by RMCP LLC. Each of the reporting persons hereunder disclaims beneficial ownership of the reported securities except to the extent of its or his pecuniary interest therein. This Form 4 shall not be deemed to be an admission that any reporting person hereunder is the beneficial owner of any of the reported securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

## Remarks:

Willem Mesdag (on behalf of himself and the Other

12/01/2016

<u>Reporting Persons</u>)

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.