FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Mooney Ward K   |   |  |  |                                 |              | 2. Issuer Name and Ticker or Trading Symbol  CASUAL MALE RETAIL GROUP INC [ CMRG ] |                                 |  |               |        |   |  |   | of Reporting Person(s) to Issue<br>cable)<br>or 10% Ow   |   | ner   |   |  |
|---|---|--|--|---------------------------------|--------------|--|---------------------------------|--|---------------|--------|---|--|---|--|---|---|---|--|
| (Last)  | (Last) (First) (Middle)   |  |  |                                 |              |  | iest Tran                       | saction (Mon   | Year)         |        |   | Officer (give title below)             |   | Other (speci<br>below)   |   |   |   |  |
| (Street)  |   |  |  |                                 |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                           |                                 |  |               |        |   |  |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  |   |   |   |  |
| (City) (State) (Zip)                                      |   |  |  |                                 |              |  |                                 |  |               |        |   |  | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |   |   |   |  |
|   |   | Tak  | le I - Non-D   | erivativ                        | e Se         | curit  | ties Ac                         | quired, D  | ispos         | sed o  | of, or Be   | neficial                               | ly Owned  |  |   |   |   |  |
| Date  |   |  |  | Transaction<br>te<br>onth/Day/Y | /Day/Year) i |  | eemed<br>tion Date<br>h/Day/Yea | Code (Ins  | on Di:        |        |   | ed (A) or<br>str. 3, 4 and             | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                       |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|   |   |  |  |                                 |              |  |                                 | Code V   | Ar            | nount  | (A) or<br>(D)   | Price                                  | Reported<br>Transact<br>(Instr. 3   | ion(s)   |   |   | (Instr. 4)  |  |
|   |   | -  | Table II - De<br>(e.ç                                    |                                 |              |  |                                 | uired, Dis<br>s, options                                       |               |        |   |  | Owned   |  |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea | Code (Insti                     |              |  |                                 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |               | and    | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                                 | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | y Ov<br>Fo<br>Dii<br>or<br>(I)                                    | vnership<br>rm:<br>rect (D)<br>Indirect<br>(Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |  |
|   |   |  |  | Code                            | v            | (A)  | (D)                             | Date<br>Exercisable  | Expir<br>Date | ration | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |   |   |   |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy) | \$11.15   | 01/29/2009                                 |  | D                               |              |  | 40,000                          | (1)  | 07/31         | 1/2016 | Common<br>Stock   | 40,000                                 | \$0.002 <sup>(2)</sup>  | 0  |   | D   |   |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy) | \$10.22   | 01/29/2009                                 |  | D                               |              |  | 25,000                          | (3)  | 07/31         | 1/2017 | Common<br>Stock   | 25,000                                 | \$0.002 <sup>(2)</sup>  | 0  |   | D   |   |  |

## **Explanation of Responses:**

- 1. As of the date of the reported transaction all of these options were fully vested and exercisable.
- 2. Sale price per underlying share is based on the Black-Scholes value of the option based upon the closing stock price of the Company's common stock on January 29, 2009.
- 3. One-third vested on date of grant and one-third on each of the first and second anniversary of grant date.

Dennis R. Hernreich, Attorneyin-Fact for Ward K. Mooney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.