

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 17, 2005

0-15898
(Commission File Number)

CASUAL MALE RETAIL GROUP, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State of Incorporation)

04-2623104
(IRS Employer
Identification Number)

555 Turnpike Street, Canton, Massachusetts 02021
(Address of registrant's principal executive office)

(781) 828-9300
(Registrant's telephone number)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02 Results of Operations and Financial Condition

On November 17, 2005, Casual Male Retail Group, Inc. (the "Company") issued a press release announcing the Company's results of operations for the third quarter and first nine months ended October 29, 2005. A copy of this press release is attached hereto as Exhibit 99.1.

The press release contains certain non-GAAP measures which the Company believes is important for investors to help gain a better understanding of the Company. The release includes a reconciliation of such non-GAAP measures.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit No.	Description
99.1	Press Release announcing results of operations for the third quarter and first nine months ended October 29, 2005 for Casual Male Retail Group, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934,
the registrant has duly caused this report to be signed on its behalf by the
undersigned, thereunto duly authorized.

CASUAL MALE RETAIL GROUP, INC.

By: /s/ Dennis R. Hernreich

Name: Dennis R. Hernreich
Title: Executive Vice President
and Chief Financial Officer

Date: November 17, 2005

For Information Contact:

Company Contact:

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Casual Male Retail Group, Inc. Reports Operating Results for the
Third Quarter of Fiscal 2005

CANTON, MA, November 17, 2005 -- Casual Male Retail Group, Inc. (NASDAQ/NMS: "CMRG"), retail brand operator of Casual Male Big & Tall and Rochester Big & Tall, today reported its operating results for the third quarter and first nine months of fiscal 2005.

For the 13 week period ended October 29, 2005, the Company reported a loss from continuing operations of \$2.8 million, or \$0.08 per diluted share, compared to a loss of \$3.4 million, or \$0.10 per diluted share, which excludes the results of discontinued operations, for the corresponding 13 week period ended October 30, 2004. This year's third quarter results include a \$0.7 million gain or \$0.02 per diluted share related to the Visa/MasterCard class action settlement. Last year's third quarter results benefited from a \$1.7 million or \$0.05 per diluted share adjustment associated with certain accrued liabilities which were revised based upon more recent experience.

Previously, the Company reported comparable store sales for the third quarter of 2005 increased by 3.7% when compared to the third quarter of fiscal 2004 and comparable store sales for the nine months ended October 29, 2005 increased by 3.1% when compared to the nine months of the prior year.

On an overall basis, for the 13 week period ended October 29, 2005, the Company reported a net loss of \$2.8 million, or \$0.08 per diluted share, compared to a net loss of \$1.4 million, or \$0.04 per diluted share, for the corresponding 13 week period ended October 30, 2004. Results for the third quarter of fiscal 2004 included income from discontinued operations of \$2.0 million, or \$0.06 per diluted share related to the divested Levi's(r)/Dockers(r) outlet stores. Notwithstanding the Company's \$100 million tax loss carry forward, assuming a normalized tax rate of 37%, the net loss per share for the third quarter of fiscal 2005 was \$0.05 per diluted share compared to a net loss of \$0.03 per diluted share for the third quarter of fiscal 2004.

For the nine months ended October 29, 2005, the net loss from continuing operations was \$2.7 million, or \$0.08 per diluted share, compared to a net loss from continuing operations of \$7.3 million or \$0.21 per diluted share for the prior year's nine months ended October 30, 2004. Included in the prior year's results are sales of \$12.6 million and an operating loss of \$0.7 million, or \$0.02 per diluted share, related to the Ecko Unltd.(r) outlet stores, which were divested in July 2004. Additionally, for the prior year's nine months ended October 30, 2004, the Company recorded income from discontinued operations of \$0.9 million, or \$0.03 per diluted share related to the divested Levi's(r)/Dockers(r) outlet stores, which reduced the prior year's nine months net loss from \$0.21 to \$0.18 per diluted share.

Results for the third quarter and nine months of fiscal 2005 include the operating results of the Company's Rochester Big & Tall stores, which were acquired by the Company on October 29, 2004. Accordingly, the third quarter and nine months of fiscal 2004 only include the operating results of the Rochester stores for the last two days of the prior year's third quarter.

In addition to the financial measures prepared in accordance with generally accepted accounting principles (GAAP), our above discussion refers to a normalized tax rate, which is a non-GAAP measurement. Normalized tax basis reflects a 37% effective tax rate on pre-tax incomes. The Company believes that the inclusion of this non-GAAP measure helps investors to gain a better understanding of the Company's performance, especially when comparing such results to previous periods or forecasts. However, this non-GAAP financial measure included in this press release is not meant to be considered superior to or as a substitute for results of operations prepared in accordance with GAAP.

The following table shows the reconciliation of the net loss of \$0.05 per diluted share for the third quarter of fiscal 2005 as compared to the net loss of \$0.03 per diluted share for the third quarter of fiscal 2004 on a GAAP basis affected for the adjustment for normalized taxes:

For the 13 weeks ended: (dollars and shares in millions, except per share amounts)	October 29, 2005		October 30, 2004	
	Net Loss	Per Share	Net Loss	Per Share
Loss from continuing operations	\$(2.8)	\$(0.08)	\$(3.4)	\$(0.10)
Income from discontinued operations	-	-	2.0	\$0.06
Net loss, as reported	\$(2.8)	\$(0.08)	\$(1.4)	\$(0.04)
Income tax, assuming normalized tax rate of 37%	1.0	0.03	0.5	0.01
Adjusted net loss, after normalized tax benefit	\$(1.8)	\$(0.05)	\$(0.9)	\$(0.03)
Weighted average shares Outstanding - diluted		34.3		34.2

CMRG will host a conference call with security analysts beginning at 11:00 a.m. ET today, Thursday, November 17, 2005, to review the operating results for the third quarter ended October 29, 2005. The call is being web cast by CCBN and can be accessed at www.casualmale.com/investor. During the conference call the Company may discuss and answer questions concerning business and financial developments and trends. The Company's responses to questions, as well as other matters discussed during the conference call, may contain or constitute information that has not been disclosed previously.

Casual Male Retail Group, Inc., the largest retailer of big and tall men's apparel with retail operations throughout the United States, Canada and London, England, operates 491 Casual Male Big & Tall stores, the Casual Male e-commerce site, Casual Male catalog business, 13 Casual Male at Sears-Canada stores and 24 Rochester Big & Tall stores and a direct-to-consumer business. The Company is headquartered in Canton, Massachusetts and its common stock is listed on the NASDAQ National Market under the symbol "CMRG."

The discussion of forward-looking information requires management of the Company to make certain estimates and assumptions regarding the Company's strategic direction and the effect of such plans on the Company's financial results. The Company's actual results and the implementation of its plans and operations may differ materially from forward-looking statements made by the Company. The Company encourages readers of forward-looking information concerning the Company to refer to its prior filings with the Securities and Exchange Commission, including without limitation, its Current Report Form 8-K filed on April 8, 2005, that set forth certain risks and uncertainties that may have an impact on future results and direction of the Company.

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CASUAL MALE RETAIL GROUP, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except per share data)
(Unaudited)

	For the three months ended		For the nine months ended	
	10/29/2005	10/30/2005	10/29/2005	10/30/2005
Sales	\$ 93,770	\$ 74,646	\$ 291,688	\$ 246,897
Cost of goods sold including occupancy	55,185	44,414	169,191	146,780
Gross profit	38,585	30,232	122,497	100,117
Expenses:				
Selling, general and administrative	36,175	29,276	109,942	95,175
Depreciation and amortization	3,131	2,480	9,106	7,215
Total expenses	39,306	31,756	119,048	102,390
Operating income (loss)	(721)	(1,524)	3,449	(2,273)
Other income, net	-	-	-	308
Interest expense, net	(2,114)	(1,878)	(6,145)	(6,034)

Loss from continuing operations before minority interest and income taxes	(2,835)	(3,402)	(2,696)	(7,999)
Minority interest	-	-	-	(701)
Income taxes	-	-	-	-
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Loss from continuing operations	(2,835)	(3,402)	(2,696)	(7,298)
Income from discontinued operations	-	2,036	-	937
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Net loss	\$ (2,835)	\$ (1,366)	\$ (2,696)	\$ (6,361)
	=====	=====	=====	=====
Net loss per share - basic and diluted				
Loss from continuing operations	(\$0.08)	(\$0.10)	(\$0.08)	(\$0.21)
Income from discontinued operations	\$0.00	\$0.06	\$0.00	\$0.03
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Net loss	(\$0.08)	(\$0.04)	(\$0.08)	(\$0.18)
Weighted-average number of common shares outstanding:				
Basic and Diluted	34,345	34,209	34,288	34,607

CASUAL MALE RETAIL GROUP, INC.
CONSOLIDATED BALANCE SHEETS
October 30, 2004 and January 31, 2004
(In thousands)

	October 29 2005	January 29, 2005
	----- (unaudited)	-----
ASSETS		
Cash and investments	\$ 6,483	\$ 5,731
Inventories	107,108	79,858
Other current assets	8,598	9,178
Property and equipment, net	76,797	74,651
Goodwill and other intangibles	89,700	89,349
Other assets	8,742	9,021
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Total assets	\$ 297,428	\$ 267,788
	=====	=====
LIABILITIES AND STOCKHOLDERS' EQUITY		
Accounts payable, accrued expenses and other liabilities	\$ 66,034	\$ 53,729
Notes payable	41,659	19,311
Long-term debt, net of current portion	114,870	117,784
Stockholders' equity	74,865	76,964
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Total liabilities and stockholders' equity	\$ 297,428	\$ 267,788
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