(City)

1. Name and Address of Reporting Person*

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | .C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

See Footnote⁽²⁾

See Footnote⁽²⁾

> 11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | (, | | | | | | | | | | | | | | | | |
|---|---|--|-------------------------------|--|----------------|--|---|---|---------------|--|---------|---|-------------------------------|---|---|--|--|-------------------------|--|--|--|--|--|
| 1. Name and Address of Reporting Person* MESDAG WILLEM | | | | 2. Issuer Name and Ticker or Trading Symbol DESTINATION XL GROUP, INC. [DXLG] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify | | | | | | | | | | | |
| (Last) | (Fi | rst) | (Middle) | | | | | | | | | | | | below | | | belo | | | | | |
| 1 | D MOUNT. GEMENT, I | AIN CAPITAL | | | | ate of E 4/202 | | Fransac | tion (N | fonth/Day/Yea | ar) | | | | | | | | | | | | |
| | • | THE STARS, S | TE 1100 | | 09/1 | .4/202 | 21 | | | | | | | | | | | | | | | | |
| | | | | _ | 4. If <i>i</i> | Amend | lment, D | ate of C | Origina | l Filed (Month | /Day/Y | ear) | 6 | . Indiv | idual or | Joint/Gro | oup Fili | ng (Ched | k Applicable | | | | |
| (Street) | | | | | | | | | | | | | | ine) | Form | filed by C | ne Re | porting P | erson | | | | |
| LOS ANGELES CA 90067 | | | | | | | | | | | | | | | X Form filed by More than One Reporting Person | | | | | | | | |
| | | | | - | | | | | | | | | | | | | | | | | | | |
| (City) | (Si | tate) | (Zip) | | | | | | | | | | | | | | | | | | | | |
| | | Table | e I - Non-Deri | ivati | ive S | Secu | rities | Acqu | ired, | Disposed | of, o | r B | Benefic | ially | Own | ed | | | | | | | |
| 1. Title of | Security (Ins | tr. 3) | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date if any (Month/Day/Yea | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired Disposed Of (D) (Instr | | | | | 5. Amount of Securities Beneficially Owned | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (A) (C) | or I | Price | Following Reported Transaction (Instr. 3 and | | | , , , | | (Instr. 4) | | | | |
| Common | Stock, \$0.0 | 01 par value | 09/14/20 |)21 | L | | | S | | 5,733,076 | D | | \$5.8347 | 7(1) | 3,05 | 8,961 | | I | See Footnote ⁽ | | | | |
| Common | Stock, \$0.0 | 01 par value | 09/15/20 |)21 | | | | J | | 528,409 | D | | \$0.000 | (3) | 2,530 | ,552 ⁽⁴⁾ | | I | See Footnote ⁽ | | | | |
| | | Та | ble II - Deriva (e.g., | | | | | | | oisposed ons, conver | | | | | Owne | t | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, | , 4 T | I. Transa | action (Instr. | 5. Nun of Deriva Securi | nber 6. Etive (M | . Date l | Exercisable an on Date Day/Year) | | | tle and 8. Dunt of Durities S | | 8. Price of 9. Numb Derivative derivativ Security Securitiv (Instr. 5) Benefici | | ve Ownership es Form: | | Benefic O) Owners | | | | |
| | Derivative Security | | | | | | Acquir (A) or Dispos of (D) (Instr. and 5) | sed 3, 4 | | | | Derivative Security (Ins 3 and 4) | | | | Owned Following Reported Transaction((Instr. 4) | | or Indire (I) (Instr | | | | | |
| | | | | r | | | l l | \top | | | | | Amount or Number | 1 | | | | | | | | | |
| | | | | - | Code | v | (A) | | ate xercis | able Expirati | | tle | of Shares | | | | | | | | | | |
| | nd Address o | f Reporting Person LEM | * | | | | | | | | | | | | | | | | | | | | |
| (Last) | | (First) | (Middle) | | | | | | | | | | | | | | | | | | | | |
| l | | AIN CAPITAL THE STARS, S | | NT, | INC | | | | | | | | | | | | | | | | | | |
| (Street) | IGELES | CA | 90067 | | | | | | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | | | | | |
| | | f Reporting Person | | RS I | LLC | - | | | | | | | | | | | | | | | | | |
| (Last) 1999 AV SUITE 1 | | (First) THE STARS | (Middle) | | | | | | | | | | | | | | | | | | | | |
| (Street) | IGELES | CA | 90067 | | | _ | | | | | | | | | | | | | | | | | |

| RED MOUNTAIN CAPITAL MANAGEMENT INC | | | | | | | | | |
|---|------------------------|----------|--|--|--|--|--|--|--|
| (Last) 1999 AVENUE OI SUITE 1100 | (First) F THE STARS | (Middle) | | | | | | | |
| (Street) LOS ANGELES | CA | 90067 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address of Reporting Person* RMCP GP LLC | | | | | | | | | |
| (Last) 1999 AVENUE OF SUITE 1100 | (First) F THE STARS | (Middle) | | | | | | | |
| (Street) LOS ANGELES | CA | 90067 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| 1. Name and Address of Reporting Person* RED MOUNTAIN PARTNERS, L.P. | | | | | | | | | |
| (Last) 1999 AVENUE OF SUITE 1100 | (First) F THE STARS | (Middle) | | | | | | | |
| (Street) LOS ANGELES | CA | 90067 | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | |

Explanation of Responses:

- 1. Represents the \$6.10 public offering price less the underwriting discount for shares sold pursuant to an underwriting agreement dated September 9, 2021.
- 2. 1,260,869 of these shares are held directly by Red Mountain Partners, L.P. ("RMP") and the remaining 1,269,683 shares are held directly by Red Mountain Capital Partners LLC ("RMCP LLC"). This Form 4 is jointly filed by (i) RMP, (ii) RMCP GP LLC ("RMCP GP"), (iii) RMCP LLC, (iv) Red Mountain Capital Management, Inc. ("RMCM"), and (v) Mr. Mesdag. RMCP GP is the general partner of RMP, RMCP LLC is the managing member of RMCP GP. RMCM is the managing member of RMCP LLC. Mr. Mesdag is the president, sole executive officer, sole director and sole shareholder of RMCM. Each of Mr. Mesdag, RMCM, RMCP LLC, and RMCP GP, by virtue of their direct or indirect control of RMP, may be deemed to beneficially own some or all of the securities reported as being held by RMP. Each of Mr. Mesdag and RMCM, by virtue of their direct or indirect control of RMCP LLC, may be deemed to beneficially own some or all of the securities reported as being held by RMCP LLC.
- $3. \ On \ September \ 15, 2021, RMP \ made \ a \ distribution \ in-kind \ for \ no \ consideration \ to \ its \ equity \ holders.$
- 4. Includes shares received by RMCP and RMCM and certain estate planning vehicles affiliated with Mr. Mesdag in the above-referenced in-kind distribution pursuant to the exemption afforded by Rules 16a-13 and 16a-9 of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

Remarks:

Each of the reporting persons hereunder disclaims beneficial ownership of the reported securities except to the extent of its or his pecuniary interest therein. This Form 4 shall not be deemed to be an admission that any reporting person hereunder is the beneficial owner of any of the reported securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose. This filing constitutes an exit filing for the reporting persons other than Mr. Mesdag as the reporting persons (other than Mr. Mesdag) are no longer subject to Section 16 of the Exchange Act as a result of the transactions reported herein.

Willem Mesdag (on behalf of himself and the Other 09/16/2021 Reporting Persons)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.