SEC F	Form 4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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(D) or Indirect (I) (Instr. 4)

(Instr. 4)

Beneficial

Ownership

			or Se	ction 30(h) of the In	vestment Cor	npany Act of 1940						
1. Name and Address of Reporting Person* <u>KYEES JOHN E</u>				er Name and Ticker <u>UAL MALE</u> G]		ymbol <u>GROUP INC</u> [ationship of Reportin (all applicable) Director	10% (Dwner		
(Last)	(First)	(Middle)	3. Date 01/31/	of Earliest Transac 2011	ction (Month/D	ay/Year)		Officer (give title below)	Other (specify below)			
(Street)				nendment, Date of (Original Filed	(Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
·							X	on				
(City)	(State)	(Zip)						Form filed by More than One Reporting Person				
		Table I - Noi	n-Derivative S	ecurities Acq	uired, Dis	oosed of, or Benefi	cially	Owned				
1. Title of Security (Instr. 3) 2. Transa Date			2. Transaction Date	2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		

(Month/Day/Year)

if anv

											Reported I						
								Code	v	Amount	(A) or (D)	Price	Transacti (Instr. 3 a	on(s)		(instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDerivativeECode (Instr.Securities(A) d	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)	rt I
												Amount		(Instr. 4)	´		

Date

(D) Exercisable

01/31/2011⁽²⁾

Code (Instr. 8)

5)

Expiration Date

01/31/2021

Title

Common

Stock

Explanation of Responses:

\$4.2

Director Stock Option

(Right to buy)

1. Options issued in lieu of certain director's fees for participation in meetings of the Board of Directors and certain of its committees and for quarterly annual retainer.

(A)

2,547⁽¹⁾

2. 849 shares are currently exercisable and 849 shares will become exercisable on January 31, 2012 and 849 shares will become exercisable on January 31, 2013.

David A. Levin, Attorney-in-Fact for John E. Kyees

02/01/2011 Date

2,547

D

Reported

Beneficially

Owned Following

** Signature of Reporting Person

or Number

Shares

2,547

\$<mark>0</mark>

of

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

01/31/2011

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(Month/Day/Year)

Code v

A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.